

| Company   | Business address | Share ownership/voting in percent | Year |
|---|------------------|-----------------------------------|------|
| <b>UK</b>   |                  |                                   |      |
| Burlington Number 1 Limited   | London           | 100.00 %                          | 2011 |
| NBIM George GP Limited  | London           | 100.00 %                          | 2011 |
| NBIM George BTLP Limited  | London           | 100.00 %                          | 2011 |
| NBIM George Partners LP   | London           | 100.00 %                          | 2011 |
| NBIM George 1 Nominee Limited                                       | London           | 100.00 %                          | 2011 |
| NBIM George 2 Nominee Limited                                       | London           | 100.00 %                          | 2011 |
| Burlington Two Limited  | London           | 100.00 %                          | 2012 |
| NBIM Victoria GP Limited  | London           | 100.00 %                          | 2012 |
| NBIM Victoria BTLP Limited  | London           | 100.00 %                          | 2012 |
| NBIM Victoria Partners LP   | London           | 100.00 %                          | 2012 |
| MSC Property Intermediate Holdings Limited                          | London           | 50.00 %                           | 2012 |
| Burlington Three Limited  | London           | 100.00 %                          | 2014 |
| NBIM Charlotte BTLP Limited   | London           | 100.00 %                          | 2014 |
| NBIM Charlotte GP Limited   | London           | 100.00 %                          | 2014 |
| NBIM Charlotte Partners LP  | London           | 100.00 %                          | 2014 |
| Pollen Estate Trustee Co LTD  | London           | 57.75 %                           | 2014 |
| Burlington Four Limited   | London           | 100.00 %                          | 2014 |
| NBIM Edward 1 BT Limited  | London           | 100.00 %                          | 2014 |
| NBIM Edward 2 BT Limited  | London           | 100.00 %                          | 2014 |
| NBIM Edward BT  | London           | 100.00 %                          | 2014 |
| <b>Luxembourg</b>   |                  |                                   |      |
| NBIM S.à r.l.   | Luxembourg       | 100.00 %                          | 2011 |
| <b>France</b>   |                  |                                   |      |
| NBIM Louis S.à r.l.   | Luxembourg       | 100.00 %                          | 2011 |
| NBIM Louis SPPICAV  | Paris            | 100.00 %                          | 2011 |
| NBIM Louis SAS  | Paris            | 100.00 %                          | 2011 |
| SCI 16 Matignon   | Paris            | 50.00 %                           | 2011 |
| Champs Elysees Rond Point SCI                                       | Paris            | 50.00 %                           | 2011 |
| SCI PB 12   | Paris            | 50.00 %                           | 2011 |
| NBIM Clement S.à r.l.   | Luxembourg       | 100.00 %                          | 2012 |
| NBIM Clement OPCI SPPICAV   | Paris            | 100.00 %                          | 2012 |
| NBIM Clement SCI  | Paris            | 100.00 %                          | 2012 |
| SCI Malesherbes   | Paris            | 50.00 %                           | 2012 |
| SCI 15 Scribe   | Paris            | 50.00 %                           | 2012 |
| SAS 100 CE  | Paris            | 50.00 %                           | 2012 |
| SCI Daumesnil   | Paris            | 50.00 %                           | 2012 |
| SCI 9 Messine   | Paris            | 50.00 %                           | 2012 |
| SCI Pasquier  | Paris            | 50.00 %                           | 2013 |
| NBIM Monte S.à r.l.   | Luxembourg       | 100.00 %                          | 2013 |
| NBIM Monte FCT  | Paris            | 100.00 %                          | 2013 |
| NBIM Marcel S.à r.l.  | Luxembourg       | 100.00 %                          | 2014 |
| NBIM Marcel SPPICAV   | Paris            | 100.00 %                          | 2014 |
| NBIM Marcel SCI   | Paris            | 100.00 %                          | 2014 |
| <b>Germany</b>  |                  |                                   |      |
| NBIM Otto S.à r.l.  | Luxembourg       | 100.00 %                          | 2012 |
| NBIM Otto W1 S.à r.l.   | Luxembourg       | 100.00 %                          | 2012 |
| Die Welle 1 Frankfurt Immobilien GmbH & Co. KG                      | Køln             | 50.00 %                           | 2012 |
| NBIM Otto W3 S.à r.l.   | Luxembourg       | 100.00 %                          | 2012 |
| Die Welle 3 Frankfurt Immobilien GmbH & Co. KG                      | Køln             | 50.00 %                           | 2012 |
| NBIM Otto NKE S.à r.l.  | Luxembourg       | 100.00 %                          | 2012 |
| NKE Neues Kranzler Eck Berlin Immobilien GmbH & Co. KG              | Køln             | 50.00 %                           | 2012 |
| NBIM Otto SZ S.à r.l.   | Luxembourg       | 100.00 %                          | 2012 |
| Tower SZ Munich GmbH & Co. KG                                       | Hamburg          | 50.00 %                           | 2013 |
| BVO Welle-Frankfurt & NKE-Berlin Immobilien GmbH                    | Køln             | 50.00 %                           | 2012 |
| GP - Die Welle & NKE Neues Kranzler Eck Immobilien Verwaltungs GmbH | Køln             | 50.00 %                           | 2012 |
| NBIM Karl S.à r.l.  | Luxembourg       | 100.00 %                          | 2014 |
| NBIM Karl LBG1 S.à r.l.   | Luxembourg       | 100.00 %                          | 2014 |
| NBIM Karl LBG2 S.à r.l.   | Luxembourg       | 100.00 %                          | 2014 |
| NBIM GP1 S.à r.l.   | Luxembourg       | 100.00 %                          | 2014 |
| STEG LBG 2 S.C.S.   | Luxembourg       | 94.90 %                           | 2014 |
| STEG LBG 3 S.C.S.   | Luxembourg       | 94.90 %                           | 2014 |
| <b>Switzerland</b>  |                  |                                   |      |
| NBIM Antoine S.à r.l.   | Luxembourg       | 100.00 %                          | 2012 |
| NBIM Antoine CHF S.à r.l.   | Luxembourg       | 100.00 %                          | 2012 |
| <b>Europe</b>   |                  |                                   |      |
| NBIM Nerva S.à r.l.   | Luxembourg       | 100.00 %                          | 2012 |
| Prologis European Logistics Partners S.à r.l.                       | Luxembourg       | 50.00 %                           | 2013 |
| <b>US</b>   |                  |                                   |      |
| NBIM Jefferson MM LLC   | Wilmington, DE   | 100.00 %                          | 2013 |
| NBIM Jefferson OFC BOS LLC  | Wilmington, DE   | 100.00 %                          | 2013 |
| OFC Boston, LLC   | Wilmington, DE   | 47.50 %                           | 2013 |
| NBIM Jefferson 425 Market SF LLC                                    | Wilmington, DE   | 100.00 %                          | 2013 |

|  |                |          |      |
|--|----------------|----------|------|
| 425 MKT, LLC                             | Wilmington, DE | 47.50 %  | 2013 |
| NBIM Jefferson 555 DC LLC                | Wilmington, DE | 100.00 % | 2013 |
| 555 12th, LLC                            | Wilmington, DE | 47.50 %  | 2013 |
| NBIM Jefferson OBS BOS LLC               | Wilmington, DE | 100.00 % | 2014 |
| OBS Boston, LLC                          | Wilmington, DE | 47.50 %  | 2014 |
| NBIM Reagan MM LLC                       | Wilmington, DE | 100.00 % | 2013 |
| NBIM Reagan LLC                          | Wilmington, DE | 100.00 % | 2013 |
| Prologis U.S. Logistics Venture LLC      | Wilmington, DE | 46.30 %  | 2014 |
| NBIM Woodrow MM LLC                      | Wilmington, DE | 100.00 % | 2013 |
| NBIM Woodrow Evening Star WDC LLC        | Wilmington, DE | 100.00 % | 2013 |
| T-C 1101 Pennsylvania Avenue Venture LLC | Wilmington, DE | 49.90 %  | 2013 |
| NBIM Woodrow Franklin Sq WDC LLC         | Wilmington, DE | 100.00 % | 2013 |
| T-C Franklin Square Venture LLC          | Wilmington, DE | 49.90 %  | 2013 |
| NBIM Woodrow 33 Arch St BOS LLC          | Wilmington, DE | 100.00 % | 2013 |
| T-C 33 Arch Street Venture LLC           | Wilmington, DE | 49.90 %  | 2013 |
| NBIM Woodrow 470 PAS NYC LLC             | Wilmington, DE | 100.00 % | 2013 |
| T-C 470 Park Avenue South Venture LLC    | Wilmington, DE | 49.90 %  | 2013 |
| NBIM Woodrow 475 Fifth Ave NYC LLC       | Wilmington, DE | 100.00 % | 2013 |
| T-C 475 Fifth Avenue Venture LLC         | Wilmington, DE | 49.90 %  | 2013 |
| NBIM Woodrow Foundry SQ II SF LLC        | Wilmington, DE | 100.00 % | 2014 |
| T-C Foundry Sq II Venture LLC            | Wilmington, DE | 49.90 %  | 2014 |
| NBIM Woodrow 2HS NYC LLC                 | Wilmington, DE | 100.00 % | 2014 |
| T-C 2 Herald Square Venture LLC          | Wilmington, DE | 49.90 %  | 2014 |
| NBIM Woodrow Hall of States WDC LLC      | Wilmington, DE | 100.00 % | 2014 |
| T-C Hall of States Venture LLC           | Wilmington, DE | 49.90 %  | 2014 |
| NBIM Woodrow 800 17th WDC LLC            | Wilmington, DE | 100.00 % | 2014 |
| T-C 800 17th Street NW Venture LLC       | Wilmington, DE | 49.90 %  | 2014 |
| NBIM Walker MM LLC                       | Wilmington, DE | 100.00 % | 2013 |
| NBIM Walker TST NYC LLC                  | Wilmington, DE | 100.00 % | 2013 |
| No. 1 Times Square Development LLC       | Wilmington, DE | 45.00 %  | 2013 |
| NBIM Walker 601 Lex NYC LLC              | Wilmington, DE | 100.00 % | 2014 |
| BP/CGCenter MM LLC                       | Wilmington, DE | 45.00 %  | 2014 |
| NBIM Walker ATW BOS LLC                  | Wilmington, DE | 100.00 % | 2014 |
| Atlantic Wharf JV LLC                    | Wilmington, DE | 45.00 %  | 2014 |
| NBIM Walker 100 Fed BOS LLC              | Wilmington, DE | 100.00 % | 2014 |
| 100 Federal JV LLC                       | Wilmington, DE | 45.00 %  | 2014 |